

MEXICO CHILD LINK TRUST
Charity Reference Number: XR 18919

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
5 APRIL 2010

Dawson & Company
Chartered Accountants
Telephone (028) 9024 5217

MEXICO CHILD LINK TRUST

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MEXICO CHILD LINK TRUST

COMPANY INFORMATION

Trustees

Mrs A R McMurray - Chairperson
Mr R P Yarr - Treasurer
Dr M G A McGinnity - Secretary
Mr G F McElroy
Mr N Mowbray
Mr J Donaghy
Prof. R McConkey

Auditors

Dawson & Company
171 University Street
Belfast
BT7 1HR

Business address

80 Locksley Park
Belfast
BT10 0AS

Bankers

Ulster Bank Limited
Connswater Branch
Belfast
BT5 4AF

MEXICO CHILD LINK TRUST

TRUSTEES REPORT FOR THE YEAR ENDED 5 APRIL 2010

The trustees present their report for the year ended 5 April 2010.

Principal activities

Mexico Child Link is a Northern Ireland based Charitable Trust, established in 1992, which runs a residential project in Puebla, Mexico for homeless, abandoned and orphan children with learning disability, many of whom are ex street children.

Mexico Child Link also supports young people with learning disability who are in employment.

Trustees

The following trustees have held office since 6 April 2009:

Mrs A R McMurray - Chairperson
Mr R P Yarr - Treasurer
Dr M G A McGinnity - Secretary
Mr G F McElroy
Mr N Mowbray
Mr J Donaghy
Prof. R McConkey

Trustees responsibilities

The trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable the trustees to ensure that the financial statements comply with relevant legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

.....
Mrs A R McMurray - Chairperson

.....

MEXICO CHILD LINK TRUST

AUDITORS' REPORT TO THE TRUSTEES

We have audited the financial statements of Mexico Child Link Trust for the year ended 5 April 2010 which comprise the Statements of Financial Activities, the Balance Sheet and the related Notes. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities.

This report is made solely to the charity's trustees, as a body, in accordance with the terms of our engagement. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state in our auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities the trustees are responsible for the preparation of the Trustee' Annual Report and the financial statements in accordance with applicable law and accounting standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with relevant legislation. We also report to you if, in our opinion, the Trustees' Annual Report is not consistent with the financial statements, if the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions is not disclosed.

We read the Trustees Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the accounts give a true and fair view of the state of affairs of the Trust at 5 April 2010 and of its Deficit for the period then ended and comply with the Charities Act (Northern Ireland) 2008.

.....
Dawson & Company
Chartered Accountants
& Registered Auditor
171 University Street
Belfast
BT7 1HR

Date:

MEXICO CHILD LINK TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 5 APRIL 2010

	Unrestricted Funds 12 Months to 5 April 2010 £	Total Funds 12 Months to 5 April 2010 £	Total Funds 12 Months to 5 April 2009 £
Incoming Resources			
Street collections	7,758	7,758	8,964
Donations	21,220	21,220	6,052
Website Donations	626	626	1,072
Give as you earn	646	646	1,217
Bankers order	12,056	12,056	12,100
Schools	1,051	1,051	1,245
Grant Making Trust	1,020	1,020	2,117
Gift Aid	3,543	3,543	3,549
US Donations	300	300	284
Fundraising	386	386	983
Legacy	-	-	15,287
Church	215	215	-
Bank Interest Received	53	53	510
Total Incoming Resources	48,874	48,874	53,380
Charitable Expenditure			
Salaries	12,259	12,259	11,166
Grant to Mexico	39,394	39,394	28,855
Pension scheme	960	960	960
Printing, postage and stationery	933	933	1,006
Telephone	320	320	296
Expenses incurred abroad	2,568	2,568	3,241
Audit	140	140	140
Bank interest & charges	100	100	75
Sundry expenses	59	59	-
Depreciation	92	92	122
Total Charitable Expenditure	(56,825)	(56,825)	(45,861)
Movement in total funds for the year	(7,951)	(7,951)	7,519
Total funds brought forward	37,216	37,216	29,697
Total funds carried forward	29,265	29,265	37,216

MEXICO CHILD LINK TRUST

**BALANCE SHEET
AS AT 5 APRIL 2010**

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible assets	3		275		367
Current assets					
Cash at bank and in hand		29,130		36,989	
Creditors: amounts falling due within one year		<u>(140)</u>		<u>(140)</u>	
Net current assets			<u>28,990</u>		<u>36,849</u>
Total assets less current liabilities			<u><u>29,265</u></u>		<u><u>37,216</u></u>
Unrestricted Funds					
General Fund	4		<u>29,265</u>		<u>37,216</u>
			<u><u>29,265</u></u>		<u><u>37,216</u></u>

The financial statements were approved by the Trustees on and signed on their behalf by:

.....)
 Mrs A R McMurray - Chairperson)
 Trustees
)
 Mr R P Yarr - Treasurer)

MEXICO CHILD LINK TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2010

3 Tangible fixed assets

	Tangible assets £
Cost	
At 6 April 2009 & at 5 April 2010	4,683
Depreciation	
At 6 April 2009	4,316
Charge for the year	92
At 5 April 2010	4,408
Net book value	
At 5 April 2010	275
At 5 April 2009	367

4 Unrestricted funds of the charity

	General Fund £
Balance at 6 April 2009	37,216
Movement of funds for the year	(7,951)
Balance at 5 April 2010	29,265