

FINANCE

INCOME & EXPENDITURE 2003-2004 (Accounting period 1/1/2003 – 5/4/2004)

We have changed the end of our accounting year from 31st December to 5th April in order to coincide with the tax year. This has simplified the record keeping and paperwork involved in our Gift Aid reclaim. Our Gift aid reclaim this year reached a record level of £2,434.

2003-2004 was a successful fundraising year with over £71,000 raised. The funding was raised through street collections, individual donations, school fundraising, and monthly contributions through Bankers Order, *the Give as you Earn* scheme and *Gift Aid*. Support was also received from Grant Giving Trusts, as well as online donations from the website, which included a single anonymous donation of £1,500.

All values are in £ Sterling

INCOME	£
Street Collections	11,127
Donations	8,920
Website donations	1,648
Give as you Earn	1,963
Banker's Order	12,330
Schools	5,858
Grant Giving Trust	1,700
Gift Aid	2,434
US Donations	31
Legacy	25,000
Bank interest	251
Church groups	237
Total	71,499

EXPENDITURE	£
Salaries	9,835
Grant to Mexico	38,910
Pension scheme	1,360
Printing, postage & stationery	593
Telephone	507
Expenses incurred abroad	3,883
Accountancy	130
Bank interest & charges	20
Sundry expenses (petty cash)	300
Depreciation	264
Exchange gain	(21)

Total £ 55,781

Funds held as of April 5th 2004 £30,777

Mexico Child Link accounts are audited by *Dawson & Company*, 1 Conway Court, High St. Newtownards, N. Ireland BT23 4GW.